

Steward St. Elizabeth's Medical Center (St. Elizabeth's) is a for-profit, acute care teaching hospital. It is among the larger hospitals in Massachusetts, with 266 staffed beds. It is located in the Metro Boston region and represents 5% of all acute hospital staffed beds in the region. It is a member of the Steward Health Care System and a teaching hospital for Tufts University School of Medicine. St. Elizabeth's qualifies as a Disproportionate Share Hospital (DSH), as more than 63% of its gross patient service revenue is derived from government programs.

PATIENTS Fifteen percent of all inpatient cases treated at St. Elizabeth's are from Brighton.

INPATIENT SERVICES Compared with the other teaching hospitals, St. Elizabeth's treats a greater proportion of higher-severity cases. In FY12, it accounted for 4% of all inpatient discharges from acute hospitals within the Metro Boston region. Of note, based on its most common FY12 inpatient cases (DRGs), it treated 58% of all Alcohol and Drug Dependence with Rehab cases and 36% of all Opioid Abuse and Dependence cases in Metro Boston.

FINANCIAL PERFORMANCE St. Elizabeth's total revenue in FY12 was \$306 million. Its FY12 public payer mix was 65%, slightly higher than the average teaching hospital. St. Elizabeth's FY12 inpatient cost[†] per case mix adjusted discharge was \$10,392, approximately 3% higher than the average teaching hospital. St. Elizabeth's CY12 average commercial payer price level was at the 58th percentile, higher than the average teaching hospital. It had a loss of \$1.3 million (-0.4% total margin) in FY12. It was profitable in FY09 and FY10, but experienced losses in FY08 and FY11.

AT A GLANCE

TOTAL STAFFED BEDS: 266, among the larger acute hospitals

% OCCUPANCY: 64%, 2nd lowest in cohort (avg. 74%)

TOTAL REVENUE in FY12: \$306 million

PUBLIC PAYER MIX: 65% (DSH* Hospital)

SPECIAL PUBLIC FUNDING: ICB⁹

TAX STATUS: For profit

TRAUMA CENTER DESIGNATION: Not Applicable

CY12 COMMERCIAL PAYER PRICE LEVEL: 58th Percentile

CASE MIX INDEX in FY12: 1.09, > cohort avg. (1.01); > statewide (1.06)

INPATIENT:OUTPATIENT REVENUE in FY12: 43%:57%

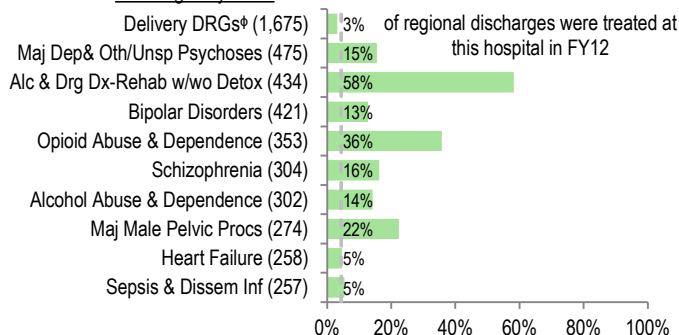
TOTAL MARGIN in FY12: -0.4% (-\$1.3 million)

CHANGE in OWNERSHIP (FY08-FY12): Steward Health Care - 2010

SERVICES

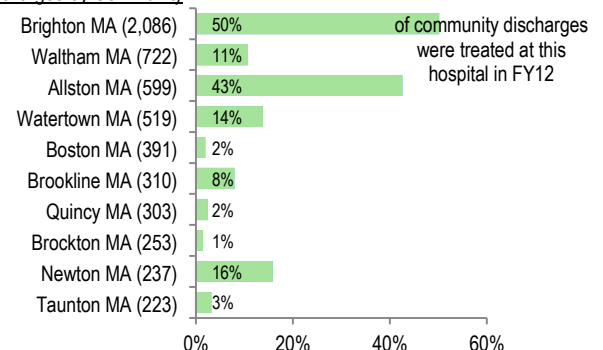
What were the most common inpatient cases (DRGs) treated at the hospital?
What proportion of the region's cases did this hospital treat for each service?

Discharges by DRG



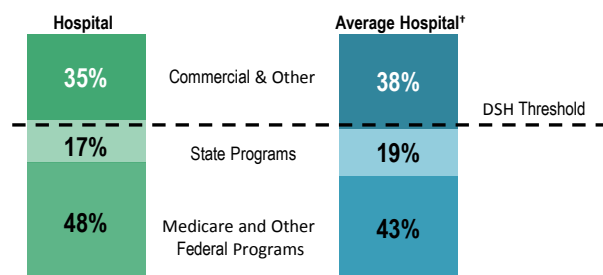
Where did most of the hospital's inpatients reside? What proportion of each community's total discharges were attributed to this hospital?

Discharges by Community



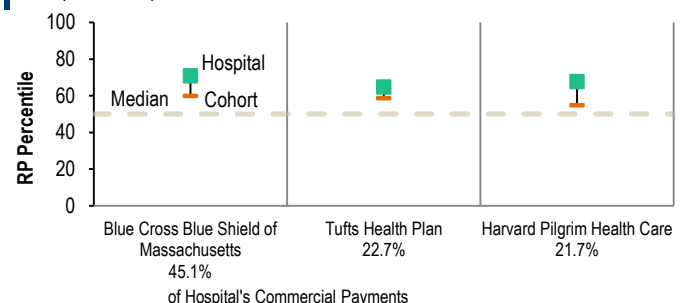
PAYER MIX

What was the hospital's overall payer mix (gross charges) in FY12, and how does this hospital compare to the average acute hospital's payer mix?



Percentage calculations may not sum to 100% due to rounding

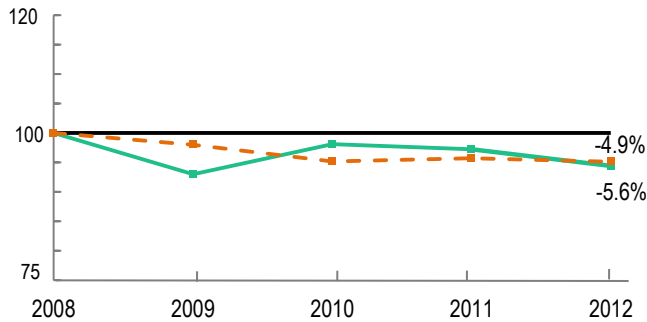
What were the hospital's CY12 payer-specific relative price levels for its top three commercial payers? How does this hospital compare to the average hospital in its peer cohort?



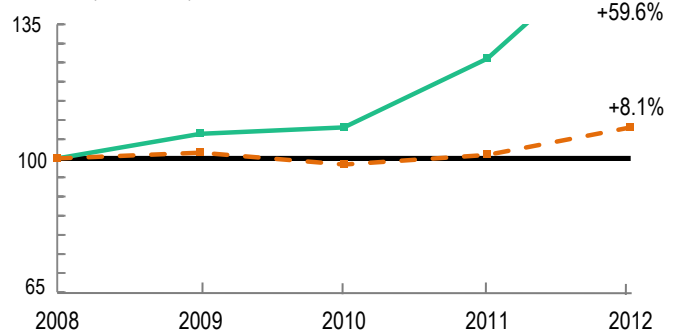
For descriptions of the metrics, please see Technical Appendix.

UTILIZATION TRENDS

How has the volume of the hospital's inpatient discharges changed compared to FY08, and how does this hospital compare to the average hospital in its peer cohort? (FY08=100)



How has the volume of the hospital's outpatient visits changed compared to FY08, and how does this hospital compare to the average hospital in its peer cohort? (FY08=100)



COST TRENDS

How has the hospital's inpatient cost[†] per case mix adjusted discharge changed compared to FY09, and how does this hospital compare to the average hospital in its peer cohort? (FY09=100)



How have the hospital's total outpatient costs changed compared to FY08, and how does this hospital compare to the average hospital in its peer cohort? (FY08=100)



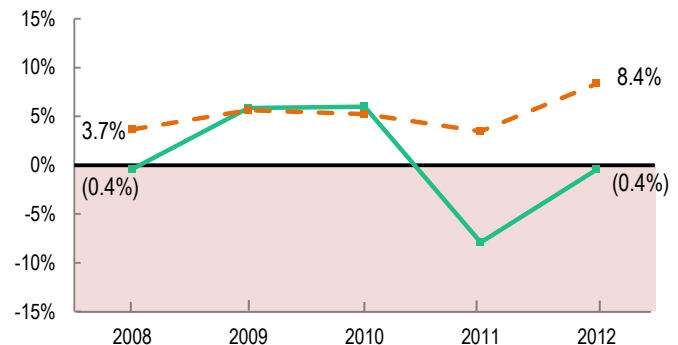
FINANCIAL PERFORMANCE

How have the hospital's total revenue and costs changed between FY08 and FY12?

What was the hospital's total margin between FY08 and FY12, and how does this compare to the median of its peer cohort hospitals?

Revenue, Cost & Profit/Loss (in millions)

| FY | Total Revenue | % Change | Total Cost | % Change | Total Profit/Loss |
|------|---------------|----------|------------|----------|-------------------|
| 2008 | \$362 | | \$364 | | (\$1.5) |
| 2009 | \$382 | 5.5% | \$360 | (1.1%) | \$22.3 |
| 2010 | \$415 | 8.6% | \$390 | 8.4% | \$24.8 |
| 2011 | \$264 | (36.3%) | \$285 | (26.9%) | (\$20.9) |
| 2012 | \$306 | 15.9% | \$307 | 7.9% | (\$1.3) |



For descriptions of the metrics, please see Technical Appendix.

For more information, please contact:

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CHIA.

www.mass.gov/chia/hospitals

[†] Costs were adjusted to exclude direct medical education costs and physician compensation.

* Disproportionate Share Hospitals (DSH) receive a minimum of 63% of gross patient service revenue from public payers.

† For more information on Infrastructure and Capacity Building (ICB) special funding, please contact the Massachusetts Executive Office of Health and Human Services (EOHHS).

* Delivery DRG includes Cesarean and Vaginal Deliveries, and Neonate DRG.

† Average Hospital does not include Specialty hospitals.